

Haqooq-e-Insaniyat
Social Welfare Organization

Audited financial statements
For the year ended June 30, 2026

Hafizullah & Co.

CHARTERED ACCOUNTANTS

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Independent Auditors Report to the Managing Committee HAQOOQ-E-INSANIYAT SOCIAL WELFARE ORGANIZATION

Opinion

We have audited the accompanying financial statements of **HAQOOQ-E-INSANIYAT SOCIAL WELFARE ORGANIZATION**, (The NGO) which comprise of the balance sheet as at June 30, 2026, income & expenditure account and the statement of cash flows for the year ended June 30, 2026 (here-in-after referred to as the financial statement), and notes to the financial statements, including a summary of significant policies.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income & expenditure account and the statement of cash flows, together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of the NGO's affairs as at June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Managing Committee of the NGO is responsible for the preparation of the financial statements and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan and for such internal control as the Managing Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Managing Committee is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Hafizullah & Co.

CHARTERED ACCOUNTANTS

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NGO's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the **Managing Committee** regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Karachi
Date: **August 17, 2026**
UDIN: **AR202610294vxcr3JupZ**

Hafizullah & Co.
Hafizullah & Co.
CHARTERED ACCOUNTANTS
Engagement Partner - Badrur Rahman
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Haqooq-e-Insaniyat Social Welfare Organization

Balance Sheet As on June 30, 2026

	<u>Note</u>	<u>2026 Rupees</u>	<u>2025 Rupees</u>
ASSETS			
Non-current Assets	11		
Fixed Assets-Cost less Accumulated Depreciation		158,916	154,554
Security Deposit of Office		400,000	180,000
Total Non-Current Assets		558,916	334,554
Current Assets	12		
Cash in Bank		4,085,510	4,178,578
Advance Tax on Bank Profit		36,393	14,387
Total Current Assets		4,121,903	4,192,965
Total Assets		4,680,819	4,527,519
RESERVES AND LIABILITIES			
Reserves	13	4,665,819	4,502,519
Current Liabilities		15,000	25,000
TOTAL RESERVES AND LIABILITIES		4,680,819	4,527,519

The annexed notes from 1 to 16 form an integral part of these financial statements.


Finance Secretary


General Secretary


Chairman

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Haqooq-e-Insaniyat
Social Welfare Organization
Income & Expenditure Account
For the year ended June 30, 2026

	Note	2026 <u>Rupees</u>	2025 <u>Rupees</u>
REVENUE	14	7,050,204	6,449,230
Operating Expenses:	15	5,879,909	4,300,729
Surplus after Operating Activities		<u>1,170,295</u>	<u>2,148,501</u>
Administrative Expenses:	16	1,006,995	737,435
Surplus/(loss) for the Year		<u><u>163,300</u></u>	<u><u>1,411,066</u></u>


Finance Secretary


General Secretary


Chairman

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Haqooq-e-Insaniyat
Social Welfare Organization
Statement of Cash Flows
for the year ended 30 June 2026

	<u>2026</u> <u>Rupees</u>	<u>2025</u> <u>Rupees</u>
Cash Generated from Operating Activities		
Surplus / (Loss) from Financial Activities	163,300	1,411,066
Add : Depreciation	<u>58,398</u> 221,697	<u>25,843</u> 1,436,909
(Increase)/ Decrease in current Assets	(65,633)	-
Increase/ (Decrease) in current Liabilities	<u>-</u> 156,064	<u>10,000</u> 1,446,909
Cash Generated from Operation	(33,627)	(11,621)
Income Tax Payment	<u>189,691</u>	<u>1,435,288</u>
Net Cash Generated from Operating Activities		
Cash Generated from Investing Activities		
Furniture	-	-
Office Equipment	(32,760)	-
Mobile set	(30,000)	(20,000)
Security Deposit	(220,000)	-
	<u>(282,760)</u> (93,069)	<u>(20,000)</u> 1,415,288
Cash Generated from Financial Activities		
Loan	-	-
Net Increase / (Decrease) in Cash	<u>(93,069)</u>	<u>1,415,288</u>
Cash beginning of the year	4,178,578	2,763,290
Cash Flow at the end of the year	<u><u>4,085,509</u></u>	<u><u>4,178,578</u></u>


Finance Secretary


General Secretary


Chairman

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HAQOOQ-E-INSANIYAT
SOCIAL WELFARE ORGRANIZATION

NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE, 30 2026

1) NATURE AND ACTIVITIES:

Haqooq-e-insaniyat social welfare organization ("THE NGO") is registered under Social Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XL VI OF 1961) Certificate No. DSW (S) 1918 and its registered office is situated at R-155/1, 1st Floor, Sharifabad, F.B Area, Karachi.

2) FUNCTIONAL AND PRESENTATION CURRENCY:

The financial statements of organization are presented in Pakistan Rupee, which is the organization functional and presentation currency. Amounts presented have been rounded off to the nearest rupees.

3) STATEMENT OF COMPLIANCE:

These financial statement as prepared in accordance with approved accounting standards as applicable in Pakistan.

4) BASIS OF PREPRATION:

The financial statements have been prepared on the accrual basis of accounting and historical cost convention in accordance with the Guideline for Accounting and Financial Reporting Standards by NGOs and NPOs issued by the Institute of Chartered Accounts of Pakistan.

5) DEFFERED GRANTS:

Grants received and utilized for capital expenditure are accounted for as deferred grants in balance sheet. An amount equal to the annual charge for depreciation on assets so acquired is recognized as income in the income and expenditure account.

6) FUND AND ACCOUNTING:

Fund received for specific purpose are maintained substantially in accordance with the principle of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance received with no restrictions on utilization are classified as unrestricted. These funds are utilized at the discretion of the managing committee.

Restricted funds representing donations and other related income and cost recoveries are classified as restricted fund. Revenue expense incurred for the period out of restricted funds are deducted and released to current revenue. Funds utilized for capital expenditure are transferred to deferred capital grant account.

7) FIXED ASSETS AND DEPRECIATION:

These are stated at cost less accumulated depreciation and impairment losses (if any). Depreciation is charged to revenue by reducing balance method. Full year depreciation is charged in the year of purchase and no depreciation is charged in the year of sale. Depreciation charges on the various assets are at the rate specified in note 11 to the financial statements so as to write off the cost over the estimated useful life of each asset.

Normal repair and maintenance are recognized in the statement of financial activities as incurred. Gain and losses on disposal/retirement is recognized in income & Expenditure Account in the year of disposal/retirement.

8) RESTRICTED GRANTS:

Funds received as grants for specific purposes are recognized as restricted of grants. Restricted grants are transferred to income to the extent of expenditure incurred of those funds in a particular accounting year.

9) PROVISION:

Provision are recorded when the NGO has present obligation as a result of past event and it is probable that outflow of economic benefits will be required to settle the obligation and reliable estimates can be made.

10) REVENUE RECOGNITION:

Revenue is recognized when received either in cash or in kind. When the donation is received in kind, its value is determined in accordance with market value i.e. the highest estimated price that a knowledgeable willing buyer is ready to buy and knowledgeable willing seller is ready to sell in an open and competitive market.

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11- Fixed Assets schedule

Particulars	Cost			Depreciation			Written down value as at 30-06-2026	Rate
	As at 01-07-2025	Addition	As at 30-06-2026	As at 01-07-2025	For the year	As at 30-06-2026		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Furniture and Fixture	97,700	-	97,700	52,390	6,797	59,187	38,514	15%
Office Equipment	199,064	32,760	231,824	168,340	19,045	187,385	44,439	30%
Mobile set	98,800	30,000	128,800	20,280	32,556	52,836	75,964	30%
TOTAL - 2026	395,564	62,760	458,324	241,010	58,398	299,408	158,916	
TOTAL - 2025	375,564	20,000	395,564	215,167	25,843	241,010	154,554	


Finance Secretary


General Secretary


Chairman

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	<u>Note</u>	<u>2026 Rupees</u>	<u>2025 Rupees</u>
12 Current Assets			
Cash in Hand		-	-
Cash with Bank		<u>4,085,510</u>	<u>4,178,578</u>
		4,085,510	4,178,578
13 Reserves			
Opening Reserves		4,502,519	3,091,453
Surplus / (Deficit)		<u>163,300</u>	<u>1,411,066</u>
		<u>4,665,819</u>	<u>4,502,519</u>
14 Revenue			
Donation		2,455,153	3,548,965
Zakat		435,500	1,302,750
Interest/Profit on Bank Account		206,001	77,515
Food Security / FFC Project		273,500	200,000
WASH (Hand Pumps) Project		486,500	320,000
Vocational Training Centre Project		808,000	-
Membership Fee		28,550	-
Rashion Bags Distribution Project		2,357,000	-
Miscellaneous Progreammed		-	1,000,000
		<u>7,050,204</u>	<u>6,449,230</u>
15 Operating Expenses:			
Project-wise Expenses:			
Help and Support Programme		1,467,159	1,115,546
Miscellaneous Projects		-	921,662
Food Security / FFC		245,500	182,450
Rashan Bags Distribution Project		2,356,475	1,010,450
Health Clinics / Medical Camps		373,500	328,822
Education / Schools		276,000	195,000
WASH (Hand Pumps)		372,000	546,799
Vocational Training Centre Project		789,275	-
Total Operating Expenses		<u>5,879,909</u>	<u>4,300,729</u>

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	<u>Note</u>	<u>2026 Rupees</u>	<u>2025 Rupees</u>
16 Administrative Expenses:			
Salaries and Other Allowances		300,000	210,000
Office Rent		180,000	255,000
Utility bills		48,182	142,103
Travelling and Transportation Charges		33,500	10,500
Consultancy charges		70,000	-
Postage and Photocopies charges		15,318	530
Printing and Stationery		26,210	9,190
Meeting Expenses		28,689	1,515
Bank Charges		11,122	10,130
Legal and Professional charges		90,000	12,400
Audit Fee		26,000	26,200
IT expenses		30,295	6,734
Marketing and Social Medea expense		29,590	13,090
Advertisement		15,000	4,000
House Keeping		40,305	10,200
Other Expenses		4,387	-
Depreciation for the year		58,398	25,843
		<u>1,006,995</u>	<u>737,435</u>


Finance Secretary


General Secretary


Chairman

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