

**Haqooq-e-Insaniyat  
Social Welfare Organization**

**Audited financial statements  
For the year ended June 30, 2025**

# **Hafizullah & Co.**

## **CHARTERED ACCOUNTANTS**

Nelsons Chamber, 1st Floor, I.I. Chundrigar Road, Karachi.  
Phone : 32629515 / 18, Fax : 32212373 E-mail: info@rahimjan.com

### **Independent Auditors Report to the Managing Committee HAQOOQ-E-INSANIYAT SOCIAL WELFARE ORGANIZATION**

#### **Opinion**

We have audited the accompanying financial statements of **HAQOOQ-E-INSANIYAT SOCIAL WELFARE ORGANIZATION**, (The NGO) which comprise of the balance sheet as at June 30, 2025, income & expenditure account and the statement of cash flows for the year ended June 30, 2025 (here-in-after referred to as the financial statement), and notes to the financial statements, including a summary of significant policies.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income & expenditure account and the statement of cash flows, together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of the NGO's affairs as at June 30, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Managing Committee of the NGO is responsible for the preparation of the financial statements and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan and for such internal control as the Managing Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Managing Committee is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.




As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NGO's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the **Managing Committee** regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Karachi  
Date: August 28, 2025  
UDIN: AR202510294rk8ZKOy5Q

  
**Hafizullah & Co.**  
CHARTERED ACCOUNTANTS  
Engagement Partner - Badrur Rahman

**Maqooq-e-Insaniyat Social Welfare Organization**  
**BALANCE SHEET**  
**PERIOD ENDED JUNE 30, 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>			
<b>Non-current Assets</b>	11		
Fixed Assets-Cost less Accumulated			
Depreciation		154,554	160,397
Security Deposit of Office		180,000	180,000
<b>Total Non-Current Assets</b>		<b>334,554</b>	<b>340,397</b>
<b>Current Assets</b>	12		
Cash in Bank		4,178,578	2,763,290
Advance Tax on Bank Profit		14,387	2,766
<b>Total Current Assets</b>		<b>4,192,965</b>	<b>2,766,056</b>
<b>Total Assets</b>		<b>4,527,519</b>	<b>3,106,453</b>
<b>RESERVES AND LIABILITIES</b>			
<b>Reserves</b>	13	4,502,519	3,091,453
<b>Current Liabilities</b>		25,000	15,000
<b>TOTAL RESERVES AND LIABILITIES</b>		<b>4,527,519</b>	<b>3,106,453</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

  
Finance Secretary

  
General Secretary

  
Chairman






**Uloom-e-Insaniyat Social Welfare Organization**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		<u>2025</u> <u>Rupees</u>	<u>2024</u> <u>Rupees</u>
	<u>Note</u>		
REVENUE	14	6,449,230	6,639,794
Operating Expenses:	15	4,300,729	5,245,637
Surplus after Operating Activities		<u>2,148,501</u>	<u>1,394,157</u>
Administrative Expenses:	16	737,435	1,125,038
Surplus/(loss) for the Year		<u><u>1,411,066</u></u>	<u><u>269,118</u></u>

  
Finance Secretary

  
General Secretary

  
Chairman


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# Maqooq-e-Insaniyat Social Welfare Organization

## Statement of Cash Flow for the year ended 30 June 2025

	<u>2025</u> Rupees	<u>2024</u> Rupees
<b>Cash Generated from Operating Activities</b>		
Surplus / (Loss) from Financial Activities	1,411,066	269,118
Add : Depreciation	25,843	31,817
	<u>1,436,909</u>	<u>300,935</u>
(Increase)/ Decrease in current Assets	10,000	-
Increase/ (Decrease) in current Liabilities		
<b>Cash Generated from Operation</b>	<u>1,446,909</u>	<u>300,935</u>
Income Tax Payment	(11,621)	(2,766)
<b>Net Cash Generated from Operating Activities</b>	<u>1,435,288</u>	<u>298,169</u>
<b>Cash Generated from Investing Activities</b>		
Furniture	-	-
Office Equipment	-	(8,500)
Mobile set	(20,000)	(38,800)
	<u>(20,000)</u>	<u>(47,300)</u>
	<u>1,415,288</u>	<u>250,869</u>
<b>Cash Generated from Financial Activities</b>		
Loan	-	-
<b>Net Increase / (Decrease) in Cash</b>	<u>1,415,288</u>	<u>250,869</u>
Cash beginning of the year	2,763,290	2,512,421
<b>Cash Flow at the end of the year</b>	<u><u>4,178,578</u></u>	<u><u>2,763,290</u></u>

  
Finance Secretary

  
General Secretary

  
Chairman

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**HAQOOQ-E-INSANIYAT SOCIAL WELFARE ORGANIZATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

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**1) NATURE AND ACTIVITIES:**

Haqooq-e-Insaniyat Social Welfare Organization ("The NGO") is registered under Social Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XL VI of 1961) Certificate No. DSW (S) 1918 and its registered office is situated at R-115/1, 1<sup>st</sup> Floor, Sharifabad, F.B Area, Karachi.

**2) FUNTIONAL AND PRESENTATION CURRENCY:**

Items included in these financial statements are measured using the currency of primary economic environment in which the company operates. The financial statements of organization if presented in Pakistan Rupees, which is the organization functional and presentation currency amounts presented have been rounded off to the nearest rupees.

**3) STATEMENT OF COMPLIANCE:**

Theses financial statements as prepared in accordance with approved accounting standards as applicable in Pakistan.

**4) BASIS OF PREPARTION:**

The financial statements have been prepared on the *accrual basis of accounting* and historical cost convention in accordance with the Guideline for Accounting and Financial Reporting Standard by NGOs and NPOs issued by the Institute of Chartered Accounts of Pakistan.

**5) DEFERRED GRANTS:**

Grants received and utilized for capital expenditure are accounted for as deferred grants in balance sheet. An amount equal to the annual charge for depreciation on assets so acquired is recognized as income in the income and expenditure account.

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## **6) FUND ACCOUNTING:**

Funds received from specific purpose are maintained substantially in accordance with the principle of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with activities for objectives specified by donors, funds, grants contributions received with no restrictions on utilization are classified as unrestricted. These funds are utilized at the discretion of the managing committee.

Restricted funds representing donations and other related income and cost recoveries are classified as restricted fund. Revenue expense incurred for the period out of restricted funds are deducted and released to current revenue. Funds utilized for capital expenditure are transferred to deferred capital grant account.

## **7) FIXED ASSETS AND DEPRECIATION:**

These are stated at cost less accumulated depreciation and impairment losses if any depreciation is charged to revenue by reducing balance method. Full year depreciation is charged in the year of purchase and no depreciation is charged in the year of sale at the rate specified in note 10 and to the financial statements so as to write off the cost over the estimated useful life of each asset.

Normal repair and maintenance are recognized in the statement of financial activities as incurred. Gain and losses on disposal/retirement is recognized in income or expense in the year of disposal/retirement.

## **8) RESTRICTED GRANTS:**

Funds received as grants for specific purposes are recognized as restricted grants, restricted grant is transferred to three income to the extent of expenditure incurred of those funds in a particular accounting year.

## **9) PROVISION:**

Provision are recorded when the company has present obligation as result of past event and probable that an outflow of economic benefits will be required to settle the obligation and reliable estimates can be made to the amount of provision.

## **10) REVENUE RECOGNITION:**

Revenue is recognized when received either in cash or in kind. When the donation is received in kind, its value is determined on market value i.e. the highest estimated price that a knowledgeable willing buyer is ready to buy and knowledgeable willing seller is ready to sell in an open and competitive market.

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# Haqooq-e-Insaniyat Social Welfare Organization

## Fixed Assets schedule

As on June 30, 2025

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Particulars	C o s t		Depreciation			Written down value as at 30-June-2025	Depreciated rates
	As at July 1, 2024	Addition	As at June 30, 2025	As at July 1, 2024	For the year 30, 2025		
Furniture and Fixture	97,700	-	97,700	44,394	7,996	52,390	15%
Office Equipment	199,064		199,064	155,173	13,167	168,340	30%
Mobile set	78,800	20,000	98,800	15,600	4,680	20,280	30%
TOTAL FOR 2025	375,564	20,000	395,564	215,167	25,843	241,010	154,554
TOTAL FOR 2024	328,264	47,300	375,564	183,350	31,817	215,167	160,397

Finance Secretary

General Secretary

Chairman

# Maqooq-e-Insaniyat Social Welfare Organization

## NOTES TO THE FINANCIAL STATEMENTS

AS AT JUNE 30, 2025

<u>Note</u>	<b>2025</b>	<b>2024</b>
	<u>Rupees</u>	<u>Rupees</u>
<b>12 Current Assets</b>		
Cash in hand	-	-
Cash with Bank	4,178,578	2,763,290
	<b>4,178,578</b>	<b>2,763,290</b>
<b>13 Reserves</b>		
Opening Reserves	3,091,453	2,822,335
Surplus / (Deficit)	1,411,066	269,118
	<b>4,502,519</b>	<b>3,091,453</b>
<b>14 Revenue</b>		
Donation	3,548,965	2,212,108
Zakat	1,302,750	2,649,250
Project / Grants	-	1,760,000
Food Security / FFC	200,000	-
Interest/Profit on Bank Account	77,515	18,436
WASH (Hand Pumps)	320,000	-
Miscellaneous programme	1,000,000	-
	<b>6,449,230</b>	<b>6,639,794</b>

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**Maqooq-e-Insaniyat Social Welfare Organization**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT JUNE 30, 2025**

Note	2025	2024
	Rupees	Rupees
<b>15 Operating Expenses:</b>		
<b>Project-wise Expenses:</b>		
Help and Support Project	1,115,546	499,821
Miscellaneous Projects	921,662	769,651
Food Security / FFC Project	182,450	1,861,831
Rashans/Meals Distribution Project	1,010,450	1,907,224
Health Clinics / Medical Camps Project	328,822	72,000
Education / Schools Project	195,000	70,000
WASH (Hand Pumps) Project	546,799	65,110
	<b>4,300,729</b>	<b>5,245,637</b>
<b>16 Administrative Expenses:</b>		
Salaries and Other Allowances	210,000	251,600
Office Rent	255,000	360,000
Utility bills	142,103	116,762
Travelling and Transportation Charges	10,500	29,508
Consultancy charges	-	20,000
Postage and Photocopies charges	530	10,078
Printing and Stationery	9,190	50,726
Meeting Expenses	1,515	19,124
Bank Charges	10,130	5,475
Repair and Maintenance	-	5,980
Legal and Professional charges	12,400	65,200
Audit Fee	26,200	16,200
IT expenses	6,734	22,537
Marketing and Social Medea expense	13,090	80,000
Advertisement	4,000	5,000
House Keeping	10,200	35,031
Depreciation for the year	25,843	31,817
<b>Total Administrative Expenses</b>	<b>737,435</b>	<b>1,125,038</b>
<b>17 General:</b>		

Previous year's figure have been rearranged wherever necessary.

  
**Finance Secretary**

  
**General Secretary**

  
**Chairman**

